

QNB CORP. ANNOUNCES BOARD APPOINTMENTS AND NEW CEO

QUAKERTOWN, PA (January 4, 2013) QNB Corp. (the “Company”) (OTC Bulletin Board: QNBC) the parent company of QNB Bank (the “Bank”) announced the appointment of David W. Freeman, President and Chief Operating Officer of both the Company and the Bank to President and Chief Executive Officer of both the Company and the Bank. Mr. Freeman was also appointed to the Board of Directors of the Company. He will continue to serve as Director of the Bank. The position changes for Mr. Freeman coincide with the previously announced planned retirement of Thomas J. Bisko as an executive officer of the Company and the Bank on December 31, 2012. Mr. Bisko will continue to serve as Director of both the Company and the Bank. In addition, the Board of Directors also announced the appointment of Autumn Bayles to the Board of Directors of both the Company and the Bank.

Mr. Freeman joined the Bank in September 2010 as President and Chief Operating Officer. He brought over three decades of banking experience including executive and management positions with Drovers Bank Division of Fulton Bank in York, PA; PNC Bank in Pittsburgh, PA; Chase Bank of Ohio and Huntington National Bank in Columbus, OH.



David W. Freeman

Freeman holds a bachelor’s degree in Business Management from Franklin University and an MBA from The Ohio State University. In addition, he is a graduate of the Stonier Graduate School of Banking.

As an active leader in the community, Freeman serves on various non-profit boards in the Bank’s market area including: United Way of Bucks County, St. Luke’s Quakertown Hospital, Upper Bucks YMCA and the Bucks County Symphony.

Ms. Bayles brings more than 20 years of strategic, operational, and technical management experience to the Board. As Vice President of Strategic Development at Aramark Corp, Bayles is responsible for leading strategic initiatives across various business units for the global food and facilities company. Prior to Aramark, Ms. Bayles served as Senior Vice President of Strategic Operations and Chief Information Officer for Flower Foods/Tasty Baking Company. She also has held technical management, operational management, and consulting positions with, PriceWaterhouseCoopers, Destiny Solutions and Safeguard Scientifics.



Autumn Bayles

Bayles holds a BS in Industrial Engineering from Lehigh University and an MBA from The Wharton School at University of Pennsylvania. She serves as President of The Forum of Executive Women and Chairwoman of the American Heart Association’s “Go Red for Women.” Ms. Bayles is also an active speaker and presenter at numerous industry conferences, professional and charity events and educational venues.

QNB Bank offers commercial and retail banking services through banking offices serving portions of Bucks, Montgomery and Lehigh counties. In addition, QNB provides retail brokerage services through QNB Financial Services and title insurance as a member of Laurel Abstract Company LLC. For more information, visit the QNB web site at www.QNB.com.

#