



First-Time Homebuyer Program

QNB is Here to Help

You can achieve the dream of home ownership with help from QNB – Your Community Bank. Our First-Time Homebuyer Program is designed to help households with low-to-moderate income* and limited savings. This program allows you to buy your first home with no down payment and no origination fee!

Household Eligibility

- Be a first-time homebuyer or not have owned a home within the last 3 years
- Have a household income 80% or less of the area median income*
- Credit score of 600 or greater
- Debt-to-income ratio of 48% maximum
- Complete a home buyer counseling course through an approved counseling agency
- Intend to occupy property purchased as your primary residence

Program Features

- Up to 30-year fixed rate mortgage**
- Interest rate based on QNB's published fixed rate at time of application
- 100% financing of appraised value
- Maximum loan amount of \$200,000
- Taxes and insurance escrowed
- Two months payment reserves (own funds or gift funds)
- Closing costs (own funds or gift funds)

Getting Started

Our mortgage officers are experts in helping first-time homebuyers fulfill their dreams of home ownership. Contact us today!



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*Bucks and Montgomery county low-to-moderate annual income threshold is \$75,600. Lehigh county threshold is \$65,520. Median income source: HUD Median Family Income Documentation System - www.huduser.gov/portal/datasets/il/il2021/select_Geography.odn

**The monthly payment per \$1,000 borrowed at an Annual Percentage Rate (APR) of 3.00% for 360 months would be \$4.22. Payment example does not include taxes and insurance, total payments will be higher. APR is fixed and will not change after consummation. No balloon payments required.

Property insurance is, and flood insurance may be, required. This program may be discontinued at QNB's discretion.

NMLS#781724

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